

Beauregard Parish Library
Board of Control

PUBLIC HEARING & MEETING NOTICE

Posted: November 18, 2020

The Beauregard Parish Library Board of Control submits the following proposal for its budget for fiscal year 2021. A copy of this information is available upon request for public viewing during all open hours of the DeRidder branch at 205 S. Washington St., DeRidder, LA 70634 until the public hearing.

The public hearing will be held at the same address on Monday, November 23, 2020 at 6:05 PM

A Library Board Finance Committee meeting will be held immediately after the public hearing to approve a budget for the 2021 fiscal year. Pursuant to the "Sunshine Laws" (La R.S. 42:14), meetings of this board are open to the public unless "Executive Session" is noted.

2021 FUND BALANCE PROJECTIONS

BEGINNING BALANCE: \$6,928,015
EST. REVENUES: \$2,067,800
EST. EXPENSES: -\$6,087,786
ENDING BALANCE: \$2,908,029

<u>Anticipated Revenues</u>	<u>2021</u>
Ad Val	\$2,006,646.30
State Rev Share	\$53,354.00
Fees	\$3,000.00
Fines & payment	\$1,500.00
Interest	\$3,000.00
Donations	\$300.00
2021 Rev	\$2,067,800
Carry fwd estimate	\$3,111,560
Revenue Total	\$5,179,360

<u>Expenditures</u>	
Annual Expenses	
Personnel Services	\$1,225,764.00
Operational Services	\$245,000.00
Materials / Supplies	\$70,000.00
Library Materials	\$276,000.00
Equipment & Furnishings	\$60,000.00
Training, Travel, Edu.	\$45,000.00
Intergovernmental	\$73,000.00
Subtotal	\$1,994,764

Dedicated Funds	
Grant Match	\$10,000.00
Bldg / Asset Repair/Replac	\$2,378,508.00
East Beau CapEx	\$421,000.00
South Beau CapEx	\$603,500.00
Singer CapEx	\$430,000.00
Hilman Fund	\$55.00
McElveen Bequest	\$249,959.00
Dedicated Subtotal	\$4,093,022
Total Expenditures	\$6,087,786

AGENDA:

1. Call to order / Roll call
2. Comments for Public Hearing
3. Discuss and approve a budget for fiscal year 2021
4. Adjourn

Respectfully submitted,
/ s/ Erin N. Chesnutt, MLIS, Secretary to the Board