

Beauregard Parish Library Board of Control
Special Meeting
August 29, 2018

The Library's Board of Control were called to order in special session this evening at 5:00 PM at 205 S. Washington St. in DeRidder, Louisiana. President Angela Lannen opened the meeting and noted the presence of a quorum made up of Elizabeth Brasseaux, Tranquil Crosby, Janet Pitre, and Teddy Welch, as well as herself. Merle Stout, Erin Chesnutt, and Julie Moncada were also present. Absent were Jo Blankenship, Pat Andrews, and Molly Poe.

With no comments from the public, Lannen requested entertainment of the following resolution:

**Resolution of the Beauregard Parish Library Board of Control
For the opening of a Pedestal Bank one-year Certificate of Deposit**

WHEREAS, the Beauregard Parish Library Board of Control desires to enhance interest earnings;

NOW, THEREFORE BE IT RESOLVED, that

1. The Beauregard Parish Library Board of Control authorizes the closure of First National Bank in DeRidder (FNBD) Certificate of Deposit account # ending in 7001 and of a maturity value of \$505,255.86. Library Director Erin N. Chesnutt is hereby authorized as a signer for this account.
2. The Beauregard Parish Library Board of Control authorizes the opening of a one-year Certificate of Deposit with Pedestal Bank in the amount of \$505,255.86, to be funded by the closure of the FNBD Certificate of Deposit account # ending in 7001. Library Director Erin N. Chesnutt is hereby authorized as a signer for this account.

Approved this 29th day of August, 2018.

Brasseaux moved to approve the resolution; Crosby seconded and the motion passed unanimously.

A quorum agreed to meet again on Wednesday, September 12th at 5:00 PM in this location.

Lannen adjourned the meeting at 5:07 PM

/ s/ Erin N. Chesnutt,
Secretary to the Board